



FOR IMMEDIATE RELEASE

Viteos Awarded *Best Reconciliation Services Firm*
Market Leader Recognized for Demonstrated Exceptional Customer Service and Innovative Product Development

(New York and London: October 26, 2016): Viteos, a leading global hedge fund middle office and accounting firm, announced today it has been awarded ***Best Reconciliation Services*** by HFM in its annual 2016 US Hedge Fund Services Awards.

Viteos sees reconciliation as an integrated process rather than a task – a process where operations provides measurable value to the fund firm. Today's reconciliation demands that managers address the prioritization of breaks, automation, and integration of complex instruments while delivering customized reports to the front office. In daily operations, the processes used to reconcile trade, position, and cash transactions still leave a number of drawbacks: integrating complex instruments, custom reporting, and faster resolution to name a few. Even with a broad range of tools automating the flow of data, one of the greatest drains on productivity remains non-standardized identifiers and manual handling of mismatched data. Achieving a holistic view is persistently challenged by roles dedicated solely to specific tasks, such that the more powerful recognition of trends and patterns is sacrificed for one-use solutions that cannot be scaled.

Using Viteos, managers benefit from greater integration of people and process, work and information. The challenge is not just to enable better accounting via accurate reconciliation, but to enable better information sharing to foster agile reporting and savvier investing. Recognizing that reconciliation processes are increasingly complex, certain managers have taken Viteos' integrated and rule-based view of reconciliation. These managers case the nature and triggers of breaks with a mind to move beyond silos of information to a sustainable and repeatable solution.

Moreover, evaluating operations according to efficiency, scalability and speed - while implementing the process approach - assures a smooth stream of information. Operations move from data alone to a more sophisticated view of the benefits that reconciliation can provide. It is the one path a manager can take in achieving a higher level of proficiency in the structure of operations.

Said Shankar Iyer, Viteos CEO: "Coming off our previous recasting of shadow accounting, we are now grateful that our clients recognize the innovative thinking that we have brought to reconciliation. We believe the Award is a reflection of the confidence our clients have placed in us, and is consistent with our goal of anticipating our clients' future needs. Viteos is committed to providing leading middle-office thought and practice as our clients' global environment becomes more complex."

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About Viteos Fund Services

At Viteos, our best thinking and best practices help investment managers grow. We provide the efficient services and knowledgeable people to enable this growth, incorporating processes and technologies that are fully integrated with our clients' businesses. Using our capability, traditional asset managers and hedge funds have the scalability and flexibility they need to add new clients, gather new assets, develop new strategies and enter new markets. Across virtually any asset class, currency, exchange, border, fund structure, or commission rate, Viteos creates efficiencies by customizing processes and technologies tied to client strategies, and by seamlessly integrating our middle office, accounting, and regulatory services with client operations, systems, and platforms.

For additional information, contact

Terrence Mulry

Mulry Consulting LLC

917.860.8137

tmulry@outlook.com