



FOR IMMEDIATE RELEASE

Evnine & Associates Selects VITEOS Fund Services for Fund Administration

(Somerset New Jersey: August 3, 2009) – Viteos Fund Services, a leading global hedge fund administrator and middle office outsourcing operations service provider, today announced that Evnine & Associates, Inc., a San Francisco-based investment management firm specializing in quantitative models for trading in key markets worldwide, has selected Viteos as its fund administrator to provide daily fund administration services.

Evnine & Associates employs quantitative models to support its global investment strategy. The focus is on statistical arbitrage, with a variety of directional and non-directional strategies including: equity market neutral; equity index futures; and options dispersion.

Said Toshi Tazawa, Director of Trading and Operations of Evnine & Associates, Inc.: “In reviewing fund administrators, Viteos Fund Services stood out as an ideal business partner for us; we are impressed with their flexibility and ability to meet our specific and unique administration needs”

Said Chitra Baskar, COO of Viteos: “We believe the confidence that Evnine & Associates has placed in Viteos by choosing our firm as their administrator is a confirmation of our commitment to advanced administration services. Our domain expertise, 24x7 global delivery model, and our high touch client service gives Viteos a significant competitive advantage in scope of services, technology, and client experience relative to other hedge fund service providers. Our offering delivers a robust solution which is tailored for Evnine’s specific needs.”

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About Viteos Fund Services

VITEOS Fund Services is a hedge fund administrator and outsourcing service provider with offices in the U.S., London, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and administration. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients’ expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

About Evnine & Associates, Inc.

Evnine & Associates, Inc. (“EvA”), founded in 1992, is a privately held firm dedicated to developing and applying quantitative techniques in investment strategies with high reward/risk ratios. The firm has been a registered Investment Advisor with the SEC since February 2002 and a Qualified Plan Asset Manager.

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