



FOR IMMEDIATE RELEASE

Viteos Launches Managed Accounts Platform Backed by Web Reporting Infrastructure

(Somerset New Jersey: June 29, 2009) – Viteos Fund Services, a leading global hedge fund administrator and middle office outsourcing operations service provider, today announced the launch of the Viteos Managed Account Platform. The platform is designed to meet hedge funds’ increasing demand for administration and middle office services for managed accounts. It provides a holistic processing solution to meet the additional processing and reporting challenges associated with running managed accounts.

Managed account platforms and proprietary managed accounts are increasingly being made available to investors by hedge fund managers. In an industry shift, investors are favoring a particular manager’s investment strategy and style but may seek an individual investment vehicle rather than a “pooled” hedge fund. Managed accounts provide this option. As a result, managers can provide a dual offering – thereby increasing the opportunity to grow AUM. However, managed accounts create additional operating overhead for the hedge fund managers and it is the additional processing overhead that the Viteos platform addresses.

For investors, managed accounts provide transparency, the ability to access funds daily, and the ability to redeem funds routinely if necessary.

Viteos’ Managed Account Platform enables hedge fund managers to service these accounts in a highly cost effective manner, and limits a hedge fund’s requirements for additional systems and staff. All the enhanced services of the Viteos platform from daily reporting of holdings at the transaction level to risk and client reporting are now provided via the firm’s enhanced web delivery platform, *Asttra*™. Our Managed Account Platform supports the rigorous and robust reporting that managers need to service these “high attention” clients.

Said Shankar Iyer, CEO: “The financial stresses of the last year have led to adaptations on the part of hedge funds to better provide information and access to accounts for investors. At Viteos, we are committed to helping these managers service managed accounts and to provide reporting that anticipates investor needs. Our Platform gives managers the ability to enter the managed accounts arena with the confidence that they have the infrastructure in place that is required. This frees them to focus on gaining capital and executing their strategies.”

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About Viteos Fund Services

VITEOS Fund Services is a hedge fund administrator and outsourcing service provider with offices in the U.S., London, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and administration. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients’ expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

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